The maturity review, for limited partners in Korean funds

Before you vote on an extension, know the manager's record.

The Record, Saint Clair's weekly record of every fund on the register since mid 2026, shows each manager's extensions and exits, and how they compare with those of its peers. Our work gives you an independent assessment of the options and exit routes open to the manager, and of which ones are in your own interest.

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Extensions for each exit, 18 June to 26 October 2026. In those months, four Korean venture funds extended for each one that left the register. At term, extension is the usual outcome.

What an extension costs

KRW 260 million

is the management fee an average fund's limited partners pay for a year of extension. Our work gives you the means to judge whether a proposed extension is worth it, or whether other routes are open and more favourable.

What you receive

The full maturity review

It covers all your selected fund positions and reaches you within two weeks.

When an extension vote is pending

The position note

It covers that one fund and reaches you within five working days.

Each gives you the manager's record against its peers, the fund's options to return your capital, and the questions to ask the manager. The review also shows how the fund is positioned with regard to international capital, and what global investors ask for.

Before and after

	Your positions today	After Saint Clair's review
When a fund approaches its term	You receive an extension request for each fund, mostly for 12 months.	You see each fund's options to return your capital, and you judge for yourself which one serves your interest.
How you vote on an extension	You vote on the manager's terms.	You first ask the manager for a concrete exit plan, and based on our assessment you have the arguments to negotiate a lower management fee during the extension, or discuss the option of a continuation fund.

> A continuation fund is an option to know, and to suggest to the manager: it pays the limited partners who want cash, on international terms under Korean law. Saint Clair builds it as the Continuity Vehicle.

The three main standards

Fund terms	Institutional Limited Partners Association (ILPA) Principles
Valuation	International Private Equity and Venture Capital Valuation (IPEV) Guidelines
Governance	International Corporate Governance Network (ICGN) principles

> The work also follows further standards, among them the ILPA Reporting Templates, the NVCA model documents, IFRS, GIPS and the Invest Europe guidelines.

What you pay

You pay a fixed fee based on the scope of the work, defined in advance. For this work, Saint Clair works on your side and exclusively in your interest.

First step

Write to us for an analysis of extensions and options at term in Korean venture funds, at no charge. Saint Clair then offers you a conversation.

contact@saintclair.sg

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